WE2NET

Whitepaper

WE2NET

We strive to expand the user network

As we talked about the tragic incidents in the blockchain lately, we were reminded of the true value of the tokens.

The tragic tokens of the case showed how the owner risk would effect on tokens.

It is ironic that the value of a blockchain platform, which must be determined by algorithms, is determined by the owner's risk.

The deeper the participation of the management team, the greater the owner risk will be. However, if there is no participation, the prospects of the platform become unpredictable.

This is inevitable because the developers and users' visions are different.

We have been thinking about the developers and users to have the same visions and authorities of platform expansion. So that we could find a way to distribute profits equally.
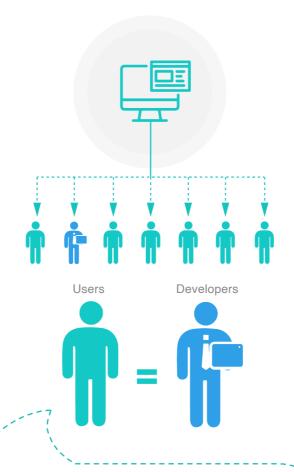
We are trying to make such a platform.

Contents

The same positions

Users   Developers

=

Developers and users have different aspects.
Developers use various methods to ultimately acquire a large amount of tokens at an absurdly low price compared to users.
These tokens would return to users as bombs, and its' power will increase as the value of the token rises.
It happens because of the purchase price difference is too high.

We enter with the same purchase price as users.
The initial liquidity supply, which might be a risk to users due to the developer's exclusive supply.
Therefore, the initial liquidity supply will be given to the developers as same as the users.

It means taking the same position as the users.

Algorithm

We are trying to make tokens by algorithm that do not lose its' value forever.
We needed such an algorithm that all the users could increase the number of holders, not only be led by the power of the developers.
Even if the developer disappears, this algorithm maintains the number of users.

Characteristics of the initial liquidity

The Algorithm of the DEX used to have a structure in which the supply of initial liquidity would be unconditionally profitable when the tokens are not available outside of the market.
Because, the LP has no tokens to sell, only people to buy.
However, for most tokens, the initial liquidity supply is provided by the developer.
We2net shares the supply of initial liquidity rights with users.
Developers and users would receive the initial liquidity with the same entry price by the algorithm.
Liquidity will be stored in Pancake swaps, and it can be added and removed, i.e. deposits and withdrawals.

Algorithm of the initial liquidity

The initial liquidity supply will be kept in a pancake swap contract, and liquidity removal is free to proceed.

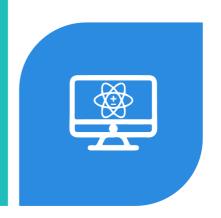The initial liquidity provision deadline is on April 15th, 2023.

Until the deadline, we2net token transaction will be suspended to prevent fluctuations in the liquidity supply ratio due to token price increases.

When you deposit USDT into the Hub contract, we2net tokens will be given at a ratio of 1:10.

The Hub Contract provides USDT and generated we2net tokens to Pancake Swap as a liquidity. And the LP tokens are stored in the Hub Contract.

When a user submits liquidity removal to the Hub contract, the corresponding USDT and we2net tokens will be withdrawn. He will receive only USDT, and the we2net tokens are processed in two ways depending on the progress.

1. Before the initial liquidity supply deadline, the corresponding we2net tokens generated by liquidity removal will be incinerated.

2. After the initial liquidity supply deadline, the token is used as LP token staking interest.

LP farm

A liquidity farm starts after the initial liquidity supply is depleted.

Once the initial liquidity is removed, tokens accumulate in the farm contract.

The tokens accumulated in the farm contract are distributed through LP staking.

Referral System Algorithm

Referrers are set in the contract, and once set, the referral address cannot be changed. Direct referrals receive up to 50% of all commissions from users.
Referrers of direct referrals split the remaining commissions.
Recommenders do not have rank restrictions.

1.5625%	3.125%	6.25%	12.5%	25%	50%
Level 6	Level 5	Level 4	Level 3	Indirect recommender	Direct recommender

The actual number of receipts is summed up by applying the level.

Levels

A level is determined by the commission received and the number of tokens held.
Level changes occur when receiving commission or when tokens are moved.

Token price * Commission tokens received
+
Token price * Number of tokens held

The commission you can receive is up to 50% of the commission.
Among them, different fees are applied depending on the level.

Levels	Acceptable rates	Required experience points
01	10%	0
02	35%	50
03	50%	1,000
04	70%	7,500
05	100%	100,000

The fairness and audit agency

we2net has passed the Certik audit, ensuring fairness and the safety of user assets.

⟳ ROADMAP

Supply of initial liquidity
A fair algorithm allows as many users as possible to participate.

2023.3

2023.4

Token transaction begins
Token trading is opened at the time when the topic created by the initial liquidity supply is maximized.

LP staking farm
Some early liquidity providers fill the missing void.

2023.4

2023.6

Generating NFTs
Issue NFT for the level and share the revenue for the fee.

Applications
Payment, shopping mall based on referral algorithm

2023.12

2024.3

Mainnet
We will open a mainnet, it supports the blockchain bridge that applies a recommender algorithm.